

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement Of Financial Position As at 30 June 2018

	Unaudited As at 30-Jun-18 <u>RM'000</u>	Audited As at 31-Mar-18 <u>RM'000</u> (restated)
ASSETS		
Non-current assets		
Property, plant & equipment	75,491	77,096
Prepaid lease payments	4,787	5,107
Deferred tax assets	343	331
	<u>80,621</u>	<u>82,534</u>
Current assets		
Inventories	126,615	157,338
Trade & other receivables	102,224	113,189
Tax recoverable	5	5
Cash and cash equivalents	134,950	118,255
	<u>363,794</u>	<u>388,787</u>
Total Assets	<u>444,415</u>	<u>471,321</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	99,305	99,305
Reserves	286,946	279,775
Total Equity	<u>386,251</u>	<u>379,080</u>
Non-current liabilities		
Borrowings	-	-
Deferred taxation	2,779	2,947
Total Non-current liabilities	<u>2,779</u>	<u>2,947</u>
Current liabilities		
Trade and other payables	21,735	54,488
Borrowings	30,900	34,222
Taxation	2,750	584
Total Current liabilities	<u>55,385</u>	<u>89,294</u>
Total Liabilities	<u>58,164</u>	<u>92,241</u>
Total Equity and Liabilities	<u>444,415</u>	<u>471,321</u>
Net Assets Per Share (RM)	3.89	3.82

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to interim financial statements)

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Condensed consolidated statement of changes in equity
For the quarter ended 30 June 2018

	Note	Share Capital RM '000	Revaluation Reserve RM '000	<i>Non- Distributable</i> Translation Reserve RM '000	<i>Distributable</i> Retained Profits RM '000	Total RM '000
<i>At 1 April 2018</i>		99,305	-	(23,544)	303,319	379,080
Effect of adopting MASB 25			-		-	-
<i>Restated balance</i>		<u>99,305</u>	<u>-</u>	<u>(23,544)</u>	<u>303,319</u>	<u>379,080</u>
Total comprehensive income for the period		-	-	4,961	12,140	17,101
Dividends		-	-	-	(9,930)	(9,930)
<i>At 30 June 2018</i>		<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(18,583)</u></u>	<u><u>305,529</u></u>	<u><u>386,251</u></u>
<i>At 1 April 2017</i>		99,305	-	(3,666)	301,646	397,285
Effect of adopting MASB 25			-		-	-
<i>Restated balance</i>		<u>99,305</u>	<u>-</u>	<u>(3,666)</u>	<u>301,646</u>	<u>397,285</u>
Total comprehensive income for the period		-	-	(4,655)	2,837	(1,818)
Dividends		-	-	-	-	-
<i>At 30 June 2017</i>		<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(8,321)</u></u>	<u><u>304,483</u></u>	<u><u>395,467</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the quarter ended 30 June 2018

	3 months ended 30 June		Period ended 30 June	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Revenue	238,834	237,496	238,834	237,496
Cost of Sales	(219,872)	(229,936)	(219,872)	(229,936)
Gross profit	18,962	7,560	18,962	7,560
Other Income	911	1,115	911	1,115
Distribution expenses	(1,911)	(1,635)	(1,911)	(1,635)
Administrative expenses	(2,605)	(2,991)	(2,605)	(2,991)
Other Expenses	(52)	(905)	(52)	(905)
Profit from operations	15,305	3,144	15,305	3,144
Interest Income	821	566	821	566
Finance cost	(340)	(213)	(340)	(213)
Profit before tax	15,786	3,497	15,786	3,497
Tax expense	(3,646)	(660)	(3,646)	(660)
Net profit for the period	12,140	2,837	12,140	2,837
Other comprehensive income:				
Exchange differences on translation foreign operation	4,961	(4,655)	4,961	(4,655)
Total comprehensive income for the period	17,101	(1,818)	17,101	(1,818)
Profit attributable to:				
Owners of the Company	12,140	2,837	12,140	2,837
Non-controlling interests	-	-	-	-
Profit for the period	12,140	2,837	12,140	2,837
Total comprehensive income attributable to:				
Owners of the Company	17,101	(1,818)	17,101	(1,818)
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	17,101	(1,818)	17,101	(1,818)
Earnings per share				
Basic earnings per ordinary share (sen)	12.22	2.86	12.22	2.86
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

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**Condensed Consolidated Statement of Cash Flows
For the quarter ended 30 June 2018**

	30.6.2018	31.03.2018
	RM'000	RM'000
Cash flows from operating activities		
Profits before tax	15,786	28,535
Adjustments for:-		
Depreciation of property, plant and equipment	3,419	19,647
Finance costs	340	1,245
Interest income	(821)	(2,856)
Operating profit before working capital changes	18,724	46,571
Changes in working capital :		
Change in inventories	30,723	42,000
Change in trade and other receivables	10,965	(17,400)
Change in trade and other payables	(32,753)	(4,134)
Cash generated from operations	27,659	67,037
Tax paid	(1,660)	(9,782)
Net cash generated from operating activities	<u>25,999</u>	<u>57,255</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(1,494)	(2,305)
Other investment	-	-
Interest received	821	2,856
Net cash (used in)/generated from investing activities	<u>(673)</u>	<u>551</u>
Cash flows from financing activities		
Net short term borrowings	(3,322)	10,409
Dividends paid to shareholders of the Company	(9,930)	(19,861)
Interest paid	(340)	(1,245)
Net cash used in financing activities	<u>(13,592)</u>	<u>(10,697)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	4,961	(19,879)
Net Change in Cash and Cash Equivalents	16,695	27,230
Cash and Cash Equivalent at beginning of financial period	118,255	91,025
Cash and Cash Equivalent at end of financial period	<u>134,950</u>	<u>118,255</u>
	30.06.2018	31.03.2018
	RM'000	RM'000
Bank Balance	14,855	35,585
Short Term Deposit	120,095	82,670
(Overdraft)	-	-
	<u>134,950</u>	<u>118,255</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to interim financial statements.)